

Mortgage Delinquencies - National Numbers

Quarter 2 - 2009

All Mortgages:

4.30% in Foreclosure

8.86% in Default (30+ days late)

13.16% Total

Prime Mortgages:

3.00% in Foreclosure

6.41% in Default (30+ days late)

9.41% Total

Subprime Mortgages:

15.05% in Foreclosure

25.35% in Default (30+ days late)

40.40% Total

FHA Mortgages:

2.98% in Foreclosure

14.42% in Default (30+ days late)

17.40% in Default

VA Mortgages:

2.07% in Foreclosure

8.06% in Default (30+ days late)

10.13% Total in Default

Mortgage Bankers Association
National Delinquency Survey
<http://www.mortgagebankers.org/NewsandMedia/PressCenter/70050.htm>
Based on 45,000,000 mortgages - Seasonally Adjusted

All Mortgages - 2009

Total Distressed Properties: **9,550,000***

Total Predicted Sales: **4,760,000****

*Distressed Property Institute estimate
**NAR, Walt Molony
http://www.realtor.org/press_room/news_releases/2009/08/2nd_helped

Unemployment Rate

According to the U.S. Bureau of Labor Statistics, the seasonally adjusted unemployment rate for July 2009 was 9.4%. The highest rate ever recorded by the Bureau was 10.8% in Nov/Dec 1982.

CDPE Member Survey:

- Since becoming a CDPE, the average time for agents to complete a short sale transaction decreased by 49%.
- On average, CDPEs are able to keep homeowners in their homes more than twice as often as losing properties to foreclosure.

